

(A GOVERNMENT OF INDIA UNDERTAKING)  
**PUDUKOTTAI BRANCH**

**COVERING LETTER TO SALE NOTICE**

Ref: SN/62617210000179/25-26  
To

Date: 08.07.2025

Mr.S Sundarapandian  
S/o Sundararajan  
Ponpethi Post,  
Avudaiyar Kovil Taluk,  
Pudukkottai- 614629

Mr K Ganesa perumal  
S/o Kalimuthhu  
Ponpethi Post,  
Avudaiyar Kovil Taluk,  
Pudukkottai- 614629

Mr. R Sundararajan  
S/o Ramasamy  
Ponpethi Post,  
Avudaiyar Kovil Taluk,  
Pudukkottai- 614629

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I on behalf of **Canara Bank Pudukkottai Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Pudukkottai Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer, Canara Bank**  
**ENCLOSURE – SALE NOTICE**

Internal

(A GOVERNMENT OF INDIA UNDERTAKING)  
**PUDUKKOTTAI BRANCH**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Pudukkottai branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **28.07.2025** for recovery of **Rs.39,15,775.96 (Rupees Thirty Nine Lakhs Fifteen Thousand Seven Hundred Seventy Five and Paise Ninety Six Only)** as on 30.06.2025 and further interest there on from 01.07.2025 + cost due to the Pudukkottai branch of Canara Bank from Mr.S.Sundarapandian. Mr K Ganesa perumal, Mr. R Sundararajan.

The reserve price will be Rs,42,56,000/- (Rupees Fourty Two Lakhs Fifty-Six Thousand Only) and the earnest money deposit will be Rs.4,25,600/- (Rupees Four Lakhs Twenty Five Thousand Six Hundred Only). The Earnest Money Deposit shall be deposited on or before **25.07.2025** at 4 pm.

**Details and full description of the property (ies):**

All part and parcel of the properties situated at Pudukkottai Dist., Karaikudi Registration Dist., Avudaiyar Kovil Taluk, Mimisal Sub Registry, Ponbethi Village, old Survey no.23/1, new Natham survey No.73/18, Extent 0.12.5 (31 cents)

**Boundaries:**

West of Tank bund  
North of Road and Vacant Land  
East of vaikkal (irrigation channel)  
South of Punja land of Sundararajan

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief manager, Pudukkottai branch, canara bank, Ph. No. 9489045845 or Regional Office, Thanjavur (Ph.No. 8220087527) during office hours on any working day.

Date:08.07.2025

Place:Pudukkottai

Authorised Officer

Canara Bank

DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, Pudukottai branch, T S No 3068, Lakshmi Nivas, East Main Street, Pudukottai-622001
2	Name and Address of the Borrower/ Guarantor	<b>Borrower:</b>  Mr.S Sundarapandian S/o Sundararajan Ponpethi Post, Avudaiyar Kovil Taluk, Pudukkottai- 614629  Mr K Ganesa perumal S/o Kalimuthhu Ponpethi Post, Avudaiyar Kovil Taluk, Pudukkottai- 614629  Mr. R Sundararajan S/o Ramasamy Ponpethi Post, Avudaiyar Kovil Taluk, Pudukkottai- 614629
3	Total liabilities as on 30.06.2025	<b>Rs.39,15,775.96 (Rupees Thirty Nine Lakhs Fifteen Thousand Seven Hundred Seventy Five and Paise Ninety Six Only) as on 30.06.2025 and further interest there on from 01.07.2025 + cost due</b>
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s PSB Alliance Pvt. Ltd Mobile No:8291220220. Email: <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a> ).
c)	Date & Time of Auction :	<b>Date : 28.07.2025</b> Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	<a href="https://baanknet.com/">https://baanknet.com/</a>
5	Details of Properties:	All part and parcel of the properties situated at Pudukkottai Dist., Karaikudi Registration Dist., Avudaiyar Kovil Taluk, Mimisal Sub Registry, Ponbethi Village, old Survey no.23/1, new Natham survey No.73/18, Extent 0.12.5 (31 cents) <b>Boundaries:</b> West of Tank bund North of Road and Vacant Land East of vaikkal (irrigation channel) South of Punja land of Sundararajan

6 a)	Reserve Price	<b>Rs.42,56,000/- (Rupees Fourty Two Lakhs Fifty-Six Thousand Only)</b>
b)	<b>EMD &amp; last date of deposit of EMD :</b>	<b>Rs.4,25,600/- (Rupees Four Lakhs Twenty-Five Thousand Six Hundred Only) &amp; 25.07.2025 till 4 pm.</b>
7	<b>Other terms and conditions :</b>	

- Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected with prior appointment of Branch / Authorised Officer on or before 25.07.2025 till 04:00PM.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **25.07.2025**, 4.00 pm.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider.  
BAANKNET (M/s.PSB AlliancePvt.Ltd),ContactNo:8291220220,  
Email:support.Baanknet@psballiance.com.<https://baanknet.com/>
- After payment of the EMD amount through **M/s.PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan** the intending bidders should submit a copy of the following documents/details on or before **25.07.2025**,4.00 PM, to Canara Bank, **Pudukottai** Branch, by hand or by email. Photocopies of PAN Card, ID Proof and Address Proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider.  
BAANKNET (M/s.PSB AlliancePvt.Ltd), ContactNo:8291220220,  
Email:support.Baanknet@psballiance.com.<https://baanknet.com/>
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on

closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the Purchaser, in any case not exceeding three months. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Pudukkottai** branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, **Pudukkottai** Branch (Mob: 9489045845) e-mail id [cb1216@canarabank.com](mailto:cb1216@canarabank.com) OR the service provider. <https://baanknet.com/>, BAANKNET (M/s.PSB AlliancePvt.Ltd), ContactNo:8291220220, Email:support.Baanknet@psballiance.com,

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Pudukkottai  
Date: 08.07.2025

Authorised Officer  
Canara Bank